RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Growth Hub Project
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	21 August 2019
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	Accept the ERDF funding (£3,968k) and agree for the city council to act as accountable body in relation to it and add the capital grants fund element of the project (£1.4m) to the capital programme.
6.	REASON FOR DECISION	This project will enable additional externally funded support to be provided to small to medium sized enterprises in Leicester and Leicestershire, including the delivery of a capital grant scheme for businesses.
7.	a) KEY DECISION Y/N?	a) Yes
	b) If yes, was it published 5 clear days in advance? y/n	b) Yes
8.	OPTIONS CONSIDERED	To do nothing, would limit the support available to businesses which can help them to grow and develop which will in turn create new jobs and increase Leicester's economy.
9.	 DEADLINE FOR CALL-IN 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer 	28 August 2019
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	Boil

